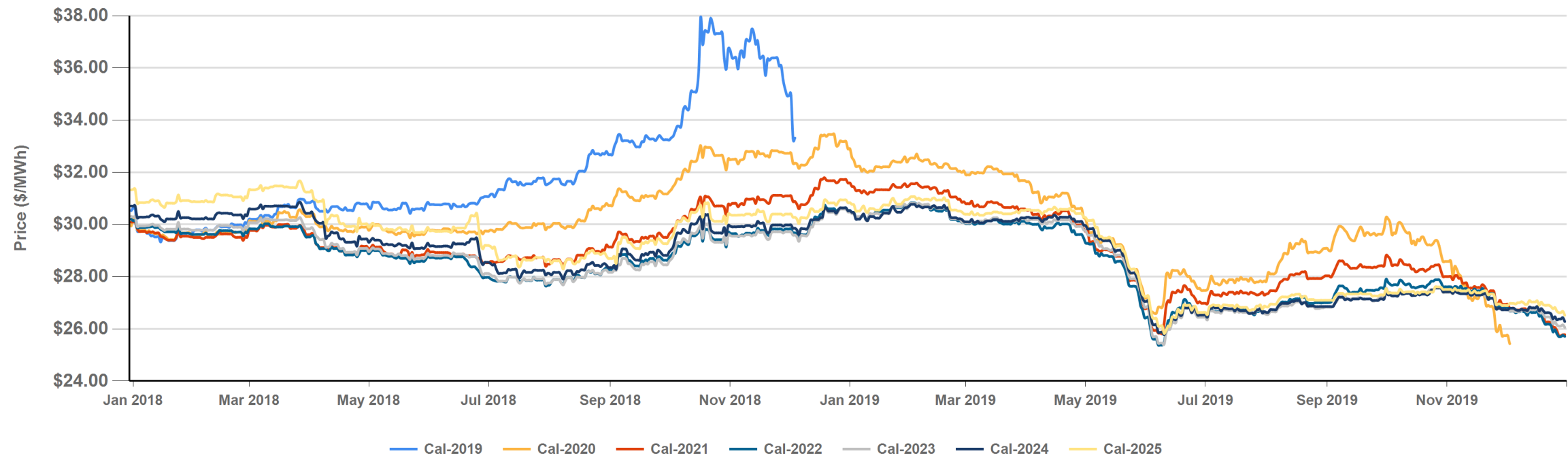


Forward Price History

Selected ISO
PJM

Selected Price Point
PENELEC

Historical Pricing Analysis (Around the Clock)



Price Trend Analysis as on 01/28/2020

| | | | |
|---------------------|-----------------------------|--|-------------------------------------|
| Selected ISO PJM | Selected ISO Hub PENELEC | Selected Price Trend Analysis Percentile Analysis | Selected Peak Indicator Type ATC |
|---------------------|-----------------------------|--|-------------------------------------|

Percentile Analysis

| From | 06/02/2014 | 06/02/2014 | 06/02/2014 | 05/29/2015 | 05/29/2015 | 06/01/2016 | 02/03/2017 | 02/01/2017 |
|---------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| To | 01/28/2020 | 01/28/2020 | 01/28/2020 | 01/28/2020 | 01/28/2020 | 01/28/2020 | 01/28/2020 | 01/28/2020 |
| | Q2-2020 | Q3-2020 | Q4-2020 | Q1-2021 | 2021 | 2022 | 2023 | 2024 |
| Current Price | \$22.13 | \$24.14 | \$24.86 | \$32.07 | \$25.78 | \$25.71 | \$26.06 | \$26.28 |
| Maximum Price | \$41.14 | \$49.00 | \$38.72 | \$49.89 | \$39.60 | \$35.65 | \$31.21 | \$31.69 |
| Minimum Price | \$22.11 | \$24.14 | \$24.23 | \$31.99 | \$25.74 | \$25.38 | \$25.41 | \$25.77 |
| Date of Maximum | 06/02/2014 | 06/02/2014 | 06/03/2014 | 05/29/2015 | 06/09/2015 | 06/20/2016 | 02/14/2017 | 02/23/2017 |
| Date of Minimum | 01/27/2020 | 01/28/2020 | 08/04/2017 | 01/24/2020 | 01/24/2020 | 07/05/2019 | 07/08/2019 | 07/08/2019 |
| Current Percentile | 0% | 0% | 2% | 0% | 0% | 1% | 1% | 1% |
| Price at 25th Percentile | \$26.44 | \$28.07 | \$26.68 | \$36.66 | \$28.92 | \$28.35 | \$28.13 | \$28.44 |
| Price at 50th Percentile | \$27.62 | \$29.61 | \$27.66 | \$38.48 | \$30.12 | \$29.67 | \$29.22 | \$29.56 |
| Price at 75th Percentile | \$29.79 | \$33.12 | \$29.60 | \$39.67 | \$32.05 | \$30.37 | \$30.10 | \$30.28 |