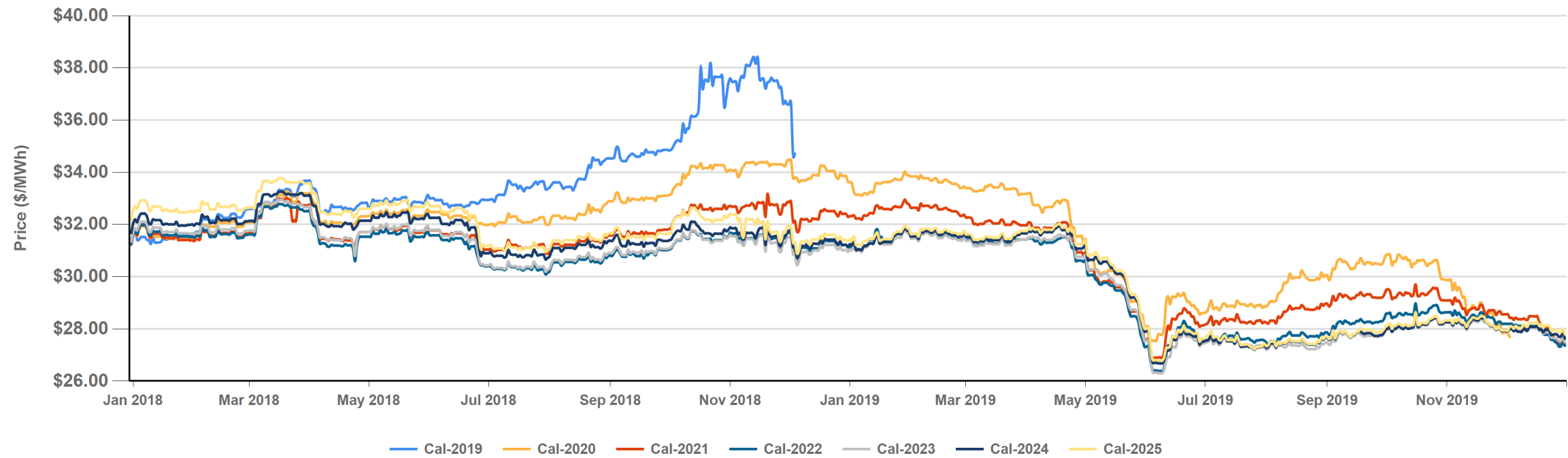


## Forward Price History

Selected ISO  
PJM

Selected Price Point  
ATSI

### Historical Pricing Analysis (Around the Clock)



Price Trend Analysis as on 01/28/2020

Selected ISO	Selected ISO Hub	Selected Price Trend Analysis	Selected Peak Indicator Type
PJM	ATSI	Percentile Analysis	ATC

Percentile Analysis

From	06/02/2014	06/02/2014	06/02/2014	05/29/2015	05/29/2015	06/01/2016	02/03/2017	02/01/2017
To	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020	01/28/2020
	Q2-2020	Q3-2020	Q4-2020	Q1-2021	2021	2022	2023	2024
<b>Current Price</b>	<b>\$25.02</b>	<b>\$27.50</b>	<b>\$27.37</b>	<b>\$31.81</b>	<b>\$27.41</b>	<b>\$27.35</b>	<b>\$27.48</b>	<b>\$27.63</b>
<b>Maximum Price</b>	\$44.01	\$53.74	\$41.04	\$49.95	\$39.40	\$33.55	\$32.93	\$33.25
<b>Minimum Price</b>	\$24.94	\$26.86	\$25.28	\$31.77	\$26.90	\$26.39	\$26.31	\$26.68
<b>Date of Maximum</b>	06/02/2014	06/03/2014	06/03/2014	06/02/2015	06/02/2015	06/13/2016	04/13/2018	04/13/2018
<b>Date of Minimum</b>	07/01/2019	07/03/2019	04/11/2017	01/27/2020	07/03/2019	07/05/2019	07/05/2019	07/05/2019
<b>Current Percentile</b>	0%	0%	31%	0%	1%	1%	6%	7%
<b>Price at 25th Percentile</b>	\$27.05	\$30.01	\$27.01	\$36.63	\$30.16	\$29.85	\$29.55	\$29.98
<b>Price at 50th Percentile</b>	\$28.91	\$32.23	\$28.45	\$37.84	\$31.32	\$30.93	\$30.79	\$31.26
<b>Price at 75th Percentile</b>	\$30.55	\$34.29	\$30.76	\$38.77	\$32.31	\$31.47	\$31.39	\$31.78